

Microeconomics

ECN-1003

Autumn 2009

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Office hours: lundi 13h30–15h.

This is an introductory course in microeconomics. It will introduce students to the basic principles of microeconomics concentrating on the analysis of consumer and firm behaviour, and their interaction in markets with differing levels of competition. Consideration will also be given to the role that governments can play in regulating market outcomes. Lectures will be given in English. Exam and assignment questions can be answered in either English or French.

The textbook for the course is
Parkin, M. and R. Bade. *Microeconomics: Canada in the Global Environment, Seventh Edition* Pearson Education Canada, 2009.

To purchase the book you have two choices: First, you can purchase a hard copy version from the campus bookstore. Second, you can purchase an online subscription to the etextbook version for 180 days from Pearson at a cost of \$34.32. For the second option go to:

http://www.coursesmart.com/9780321616036?_instructoruserid=2193714.

There will be a midterm exam on October 13 and a final exam on December 15, each counting for 50% of your course grade. Each week a series of practice problems will be assigned.

Note: Alpha-Numeric calculators are not permitted in the examination room (the same applies to any form of electronic communication equipment.) Exams will be closed book – notes and textbooks are not allowed.

Note: If a makeup class is required (at the discretion of the professor) it will take place on December 4, 8h30–11h30.

Barème des notes

$90 \leq X$	A^+
$85 \leq X < 90$	A
$80 \leq X < 85$	A^-
$75 \leq X < 80$	B^+
$70 \leq X < 75$	B
$65 \leq X < 70$	B^-
$60 \leq X < 65$	C^+
$55 \leq X < 60$	C
$50 \leq X < 55$	C^-
$45 \leq X < 50$	D^+
$40 \leq X < 45$	D
$0 \leq X < 40$	E

Règles disciplinaires: Tout étudiant qui commet une infraction au Règlement disciplinaire à l'intention des étudiants de l'Université Laval dans le cadre du présent cours, notamment en matière de plagiat, est passible des sanctions qui sont prévues dans ce règlement. Il est très important pour tout étudiant de prendre connaissance des articles 28-32 du Règlement disciplinaire. Celui-ci peut être consulté à l'adresse suivante: http://www.ulaval.ca/sg/reg/Reglements/Reglement_disciplinaire.pdf

Plagiat: Tout étudiant est tenu de respecter les règles relatives à la protection du droit d'auteur. Constitue notamment du plagiat le fait de:

- i) copier textuellement un ou plusieurs passages provenant d'un ouvrage sous format papier ou électronique sans mettre ces passages entre guillemets et sans en mentionner la source;
- ii) résumer l'idée originale d'un auteur en l'exprimant dans ses propres mots (paraphraser) sans en mentionner la source;
- iii) traduire partiellement ou totalement un texte sans en mentionner la provenance;
- iv) remettre un travail copié d'un autre étudiant (avec ou sans l'accord de cet autre étudiant);
- v) remettre un travail téléchargé d'un site d'achat ou d'échange de travaux scolaires.

Outline

The dates are approximate (except for the exams)

1. September 1: Introduction *Parkin and Bade* Ch. 1.
2. September 8: The Economic Problem *Parkin and Bade* Ch. 2.
3. September 15: Demand and Supply *Parkin and Bade* Ch. 3.
4. September 22: Elasticity *Parkin and Bade* Ch. 4.
5. September 29: Efficiency and Equity *Parkin and Bade* Ch. 5.
6. October 6: Government Actions in Markets *Parkin and Bade* Ch. 6.
7. October 6: Global Markets in Action *Parkin and Bade* Ch. 7.
8. October 13: Exam *Parkin and Bade* Chapters 1-7.
9. October 20: Organizing Production *Parkin and Bade* Ch. 10.
10. October 27: Reading Week.
11. November 3: Output and Costs *Parkin and Bade* Ch. 11.
11. November 10: Perfect Competition *Parkin and Bade* Ch. 12.
12. November 17: Monopoly *Parkin and Bade* Ch. 13.
13. November 24: Monopolistic Competition *Parkin and Bade* Ch. 14
14. November 24: Oligopoly *Parkin and Bade* Ch. 15.
15. December 1: Markets for Factors of Production *Parkin and Bade* Ch. 18.
16. December 4 **Friday 8h30-11h30** Makeup class (if necessary).
17. December 8: University holiday
18. December 15: Exam *Parkin and Bade* Chapters 10-15, 18.